

The Manager, Listing Department	The General Manager	
The National Stock Exchange of India Ltd. The Bombay Stock Exchange		
Exchange Plaza	Listing Department	
Bandra Kurla Complex	15 th Floor, P J Towers	
Bandra (E) Mumbai-400 051	Dalal Street, Mumbai-400 001	
NSE Trading Symbol- DEN	BSE Scrip Code- 533137	

Sub: - Conclusion of Board Meeting dated October 11, 2019 and submission of Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2019

Dear Sir,

In continuation of our letter dated 03rd October, 2019, and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we enclose the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2019 along with Cash Flow Statement duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today. We also enclose a copy of the Limited Review Report of the Auditors of the Company on the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2019.

The Results are also being uploaded on the Company's website at www.dennetworks.com.

The meeting of the Board of Directors commenced at 04.00 P.M (IST) and concluded at 8.10 P.M. (IST)

You are requested to take the note of the same in your record.

Thanking You,

Yours faithfully

Jatin Mahajan

(Company Secretary)

Membership no. F-6887

For DEN Networks Limited

DEN Networks Limited

CIN: L92490DL2007PLC165673



Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of DEN NETWORKS LIMITED

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Den Networks Limited ("the Company")** for the quarter and period ended 30th September, 2019 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
- 2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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URL: www.cas.ind.in Branch: Bengaluru



- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. Attention is drawn to the fact that the figures for the quarter and period ended 30th September, 2018 are based on previously issued standalone unaudited financial results that were reviewed by the predecessor auditors vide their unmodified limited review report dated 14th November, 2018.

For Chaturvedi & Shah LLP

Chartered Accountants
Registration No. 101720W/W100355

Vijay Napawaliya

Partner

Membership No. 109859

UDIN: 19109859AAAACH5655

Place: New Delhi

Date: 11th October, 2019

DEN NETWORKS LIMITED

CIN: L92490DL2007PLC165673

Registered Office: 236, Okhla Industrial Estate, Phase-III, New Delhi - 110020

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30 SEPTEMBER, 2019

	Particulars	Quarter Ended (Unaudited)		(Rs. in million, exce Half Year Ended (Unaudited)		Year Ended	
	1 to 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	30 Sep'19	30 June'19	30 Sep'18	30 Sep'19	30 Sep'18	(Audited)
1.	Income				30 бер 15	30 Sep 18	31 Mar'19
	(a) Revenue from operations	3,099.63	2,816.11	2,636.72	5047.74		
	(b) Other income	425,25	513.24	83.93	5,915.74	5,355.92	10,093.41
2.	Total income	3,524.88	3,329.35	2,720.65	938.49 6,854.23	183.43 5,539.35	546.17 10,639.58
3.	Expenses		į			5,525.55	10,039.30
	(a) Cost of traded items	29.86	7.32	00.00			
ļ	(b) Content cost	1,594,45	1,594.08	20.52	37.18	45.58	78.59
	(c) Placement fees	348.22	427.33	1,408.78	3,188.53	2,875.98	5,462.21
	(d) Employee benefits expense	149.97	140.62	418.67	775.55	797.07	1,497.51
	(e) Finance costs	61.27	173.71	149,81	290.59	291.02	609.05
	(f) Depreciation and amortisation expenses	568.16		136.44	234.98	297.24	\$56.49
	(g) Other expenses	523.57	395.60	371.52	963.76	738.52	1,452.68
4.	Total expenses	3,275.50	473.89	403.07	997.46	901.31	1,666.85
5,	Brotit (// pop) before and	3/2/3.30	3,212.55	2,908.81	6,488.05	5,946.72	11,323.38
J,	Profit /(Loss) before exceptional items and tax expense (2-4)	249.38	116.80	(188.16)	366.18	(407.37)	(683.80)
6.	Exceptional items (See note 6)						
7.	Profit/ (Loss) before tax (5-6)			-		-	1,507.00
	, ,	249,38	116.80	(188.16)	366.18	(407.37)	(2,190.80)
8.	Tax expense						
	(a) Current tax	. [-	_	_		
_	(b) Deferred tax		-			*	-
9.	Total tax expense	-	•	*			-
10.	Profit / (Loss) after tax (7-9)	249.38	116.80	(188.16)	366.18	(407.37)	(2,190.80)
11.	Other comprehensive income:					(407.07)	(2,190.00)
	(A) (i) Items that will not be reclassified to profit and loss	F 200					
-	(ii) Income tax effect on above	5.37	(5.46)	2.27	(0.09)	4.47	9.15
Ì	(B) Item that will be reclassified to profit and loss	-	-		-	-	•
12.	Total other comprehensive income	5,37	/F 46\				-
13.	Total comprehensive income (10+12)		(5.46)	2.27	(0.09)	4.47	9.15
		254.75	111,34	(185.89)	366.09	(402.90)	(2,181.65)
14.	Paid-up equity share capital (net) (Face value Rs. 10/-)	4,767.66	4,767.66	1,953.20	4,767.66	1,953.20	
15.	Other Equity excluding reveluation reserve				1,707.00	1,953,20	4,767.66
16. I	Earnings per share (EPS) (Face value Rs, 10/-)						21,567.08
,	(a) Basic EPS					į	j
	b) Diluted EPS	0.53*	0.24*	(0.97)*	0.77*	(2.09)*	(9.19)
18	*not annualised	0.53*	0.24*	(0.97)*	0.77*	(2.09)*	(9.19)
5	See accompanying notes to the standalone financial				ľ		127
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DEN NETWORKS LIMITED

CIN: L92490DL2007PLC165673

Registered Office: 236, Okhla Industrial Estate, Phase-III, New Delhi - 110020 UNAUDITED STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER,2019

Particulars	As at	(Rs. in million) As at
	30th September,2019	31st March, 2019
A. ASSETS		Audited
1. Non-current assets		
(a) Property, plant and equipment	4,212.05	5,129.1
(b) Capital work-in-progress	111.10	76.6
(c) Other intangible assets	36.18	50.5
(d) Financial assets		50.5
(i) Investments	5,358.72	5,386.8
(ii) Loans	24.62	28.9
(e) Non-current tax assets (net)	643.20	965.4
(f) Deferred tax assets (net)	375.84	375.8
(g) Other non-current assets	531.12	513.1
Total non-current assets	11,292.83	12,526.56
. Current assets		12,520.50
(a) Financial assets		
(i) Investments	71.50	20,747.20
(ii) Trade receivables	3,026.56	3,291.99
(iii) Cash and cash equivalents	38.64	211.09
(iv) Bank balances other than cash and cash equivalents	21,445.42	1,421.95
(v) Loans	272.27	256.19
(vi) Other financial assets	1,938.49	1,079.51
(b) Other current assets	235.16	144,93
Total current assets	27,028.04	27,152.86
Total assets	38,320.87	39,679.42
. EQUITY AND LIABILITIES Equity		
(a) Equity share capital	4,767.66	4 767 00
(b) Other equity	21,933.17	4,767.66 21,567.08
Total equity	26,700.83	26,334.74
Liabilities	20,700.03	20,334.74
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	w.	2,636.69
(b) Provisions	87.24	77.94
(c) Other non-current liabilities	1,940.72	2,272.03
Total non-current liabilities		
	2,027.96	4,986.66
Current liabilities (a) Financial liabilities		
(i) Borrowings	2 200 04	±
(ii) Trade payables	2,796.91	644.43
- Total outstanding dues of micro enterprises and small	۳.00	
enterprises	5.08	1.55
-Total outstanding dues of creditors other than micro		
enterprises and small enterprises	3,565.91	3,703.21
(iii) Other financial liabilities	1,933.05	2,963.28
(b) Provisions	11.97	11.26
(c) Other current liabilities	1,279.16	1,034.29
Total current liabilities	0 ***	
RORKS I otal current liabilities	9,592.08	8,358.02
Total liabilities	11 630.04	
(New Delhi)≦	11,620.04	13,344.68
Total equity and liabilities	38,320.87	39,679.42
		32,07,3.42

DEN NETWORKS LIMITED UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30 Sept, 2019

Profit / (Loss) after tax Adjustments for: Depreciation and amortisation expense Finance costs Share-based payments to employees Net (gain)/loss on foreign currency transactions and translation Allowance on trade receivables and advances Exceptional item (Profit)/ Loss on disposal of property, plant and equipment Interest income Net gain on sale of current investments /Net gain on investments designated at FVTPL Dividend income Liabilities/ excess provisions written back (net) Operating profit before working capital changes Changes in working capital: Adjustments for (increase) / decrease in operating assets: Trade receivables Adjustments for increase / (decrease) in operating liabilities: Trade payables Other Receivables Adjustments for increase / (decrease) in operating liabilities: Trade payables Other Payables Provisions Cash generated from/ (used in) operations Net income tax refunds/(paid) Net cash flow from/ (used in) investing activities Cash flow from/ (used in) investing activities Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents Placed Purchase of Investments Purchase of Investments Purchase of Investments Cash flow from (used in) investing activities Cash flow from financing activities Cash Liability Paid Add Deposit Pledged (Net) Bank Decrease (used) in financing activities Cash Cash From / (used) in financing activities Cash from / (used) in financing activities		30.09.2019	(Audited) 31.03.2019
Adjustments for : Depreciation and amortisation expense Finance costs Share-based payments to employees Net (gain)/loss on foreign currency transactions and translation Allowance on trade receivables and advances Exceptional item (Profit)/ Loss on disposal of property, plant and equipment Interest income Net gain on sale of current investments /Net gain on investments designated at FVIPL Dividend income Liabilities/ excess provisions written back (net) Operating profit before working capital changes Changes in working capital: Adjustments for increase// decrease in operating assets: Trade receivables Other Receivables Adjustments for increase / (decrease) in operating liabilities: Trade payables Other Payables Provisions Cash generated from/ (used in) operations Net income tax refunds/(paid) Net cash flow from/ (used in) investing activities Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents Placed Purchase of Investments Sale of Investments Sale of Investments Dividend Received Movement in Loans (Net) M			92.00,2015
Adjustments for : Depreciation and amortisation expense Finance costs Share-based payments to employees Net (gain)/loss on foreign currency transactions and translation Allowance on trade receivables and advances Exceptional item (Profit)/ Loss on disposal of property, plant and equipment Interest income Net gain on sale of current investments /Net gain on investments designated at FVIPL Dividend income Liabilities/ excess provisions written back (net) Operating profit before working capital changes Changes in working capital: Adjustments for increase// decrease in operating assets: Trade receivables Other Receivables Adjustments for increase / (decrease) in operating liabilities: Trade payables Other Payables Provisions Cash generated from/ (used in) operations Net income tax refunds/(paid) Net cash flow from/ (used in) investing activities Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents Placed Purchase of Investments Sale of Investments Sale of Investments Dividend Received Movement in Loans (Net) M		266.40	
Finance costs Share-based payments to employees Net (gain)/loss on foreign currency transactions and translation Allowance on trade receivables and advances Exceptional item (Profit)/ Loss on disposal of property, plant and equipment Interest income Net gain on sale of current investments /Net gain on investments desicanted at FVTPL Dividend income Liabilities/ excess provisions written back (net) Operating profit before working capital changes Changes in working capital: Adjustments for (increase) / decrease in operating assets: Trade receivables Other Receivables Adjustments for increase / (decrease) in operating liabilities: Trade payables Other Payables Provisions Cash generated from/ (used in) operations Net income tax refunds/(paid) Net cash flow from/ (used in) investing activities Cash flow from/ (used in) investing activities Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents Placed Purchase of Investments Sale of Investments Sale of Investments Purchase/acquisition of non-current investments: Subsidiaries Ovidend Received Movement in Loans (Net) Movance given for investments net received Movement in Loans (Net) Movance given for investments net cash from / (used in) investing activities Cash flow from financing activities Cash flow		366.18	(2,190.80
Finance costs Share-based payments to employees Net (gain)/loss on foreign currency transactions and translation Allowance on trade receivables and advances Exceptional item (Profit)/ Loss on disposal of property, plant and equipment Interest income Net gain on sale of current investments /Net gain on investments desicanted at FVTPL Dividend income Liabilities/ excess provisions written back (net) Operating profit before working capital changes Changes in working capital: Adjustments for (increase) / decrease in operating assets: Trade receivables Other Receivables Adjustments for increase / (decrease) in operating liabilities: Trade payables Other Payables Provisions Cash generated from/ (used in) operations Net income tax refunds/(paid) Net cash flow from/ (used in) investing activities Cash flow from/ (used in) investing activities Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents Placed Purchase of Investments Sale of Investments Sale of Investments Purchase/acquisition of non-current investments: Subsidiaries Ovidend Received Movement in Loans (Net) Movance given for investments net received Movement in Loans (Net) Movance given for investments net cash from / (used in) investing activities Cash flow from financing activities Cash flow		062.76	
Net (gain)/loss on foreign currency transactions and translation Allowance on trade receivables and advances Exceptional item (Profit)/ Loss on disposal of property, plant and equipment Interest income Net gain on sale of current investments /Net gain on investments designated at FVTPL Dividend income Liabilities/ excess provisions written back (net) Operating profit before working capital changes Changes in working capital: Adjustments for (increase)/ decrease in operating assets: Trade receivables Other Receivables Adjustments for increase / (decrease) in operating liabilities: Trade payables Other Payables Provisions Cash generated from/ (used in) operations Net income tax refunds/(paid) Net cash flow from/ (used in) operating activities Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents Placed Purchase of Investments Sale of Investments Sale of Investments Sale of Investments Cash flow from (used in) investing activities Cash flow from financing activities		963.76	1,452.68
Net (gain)/loss on foreign currency transactions and translation Allowance on trade receivables and advances Exceptional item (Profit)/ Loss on disposal of property, plant and equipment Interest income Net gain on sale of current investments /Net gain on investments designated at FVTPL Dividend income Liabilities/ excess provisions written back (net) Operating profit before working capital changes Changes in working capital: Adjustments for (increase)/ decrease in operating assets: Trade receivables Other Receivables Adjustments for increase / (decrease) in operating liabilities: Trade payables Other Payables Provisions Cash generated from/ (used in) operations Net income tax refunds/(paid) Net cash flow from/ (used in) operating activities Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents Placed Purchase of Investments Sale of Investments Sale of Investments Sale of Investments Cash flow from (used in) investing activities Cash flow from financing activities		234.98	556.49
Allowance on trade receivables and advances Exceptional Item (Profit)/ Loss on disposal of property, plant and equipment Interest income Net gain on sale of current investments /Net gain on investments desicanted at FVTPL Dividend income Liabilities/ excess provisions written back (net) Operating profit before working capital changes Changes in working capital: Adjustments for (increase) / decrease in operating assets: Trade receivables Other Receivables Adjustments for increase / (decrease) in operating liabilities: Trade payables Other Payables Provisions Cash generated from/ (used in) operations Net income tax refunds/(paid) Net cash flow from/ (used in) operating activities Cash flow from/ (used in) investing activities Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents Placed Purchase of Investments Sale of Investments Sale of Investments Sale of Investments Capitalese/acquisition of non-current investments: - Subsidiaries Dividend Received Movement in Loans (Net) Advance given for investments Interest received Net cash from / (used in) investing activities Cash flow from financing activities Cash flow from financing activities Cash generated from / (used in) investing activities Cash flow from financing activities		- (0,00)	4.45
Exceptional litem (Profit)/ Loss on disposal of property, plant and equipment Interest income Net gain on sale of current investments /Net gain on investments designanted at FVTPL Dividend income Liabilities/ excess provisions written back (net) Operating profit before working capital changes Changes in working capital: Adjustments for (increase)/ decrease in operating assets: Trade receivables Other Receivables Adjustments for increase / (decrease) in operating liabilities: Trade payables Other Payables Provisions Cash generated from/ (used in) operations Net income tax refunds/(paid) Net cash flow from/ (used in) investing activities Cash flow from/ (used in) investing activities Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents Placed Purchase of Investments Sale of Investments Dividend Received dovement in Loans (Net) Advance given for investments Interest received Net cash from / (used in) investing activities Cash flow from financing activities Cash flow from financing activities Cash flow from sisue of equity shares hare issue expenses orrowings- current net cash Liability Paid Avence of Deposit Pledged (Net) nance costs		(0.02)	10.98
(Profit)/ Loss on disposal of property, plant and equipment Interest income Net gain on sale of current investments /Net gain on investments designanted at FVTPL Dividend income Liabilities/ excess provisions written back (net) Operating profit before working capital changes Changes in working capital: Adjustments for (increase) / decrease in operating assets: Trade receivables Other Receivables Adjustments for increase / (decrease) in operating liabilities: Trade payables Other Payables Provisions Other Payables Provisions Net income tax refunds/(paid) Net cash flow from/ (used in) operating activities Cash generated from/ (used in) operating activities Cash flow from/ (used in) investing activities Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents Placed Purchase of Investments Sale of Investments Sale of Investments Purchase/acquisition of non-current investments: - Subsidiaries Dividend Received Movement in Loans (Net) Movance given for investments Interest received Net cash from / (used in) investing activities Cash flow from financing activities		234.20	146.37
Interest income Net gain on sale of current investments /Net gain on investments designanted at FVTPL Dividend income Liabilities/ excess provisions written back (net) Operating profit before working capital changes Changes in working capital: Adjustments for (increase) / decrease in operating assets: Trade receivables Other Receivables Adjustments for increase / (decrease) in operating liabilities: Trade payables Other Payables Provisions Cash generated from/ (used in) operating activities Cash generated from/ (used in) operating activities Cash flow from/ (used in) investing activities Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents Placed Purchase of Investments Sale of Investments Sale of Investments Purchase acquisition of non-current investments: - Subsidiaries Dividend Received Movement in Loans (Net) Movance given for investments Interest received Net cash from / (used in) investing activities Cash flow from financing activities roceeds from issue of equity shares hare issue expenses oroceeds from issue of equity shares hare issue expenses orocemings- non current Proceeds Repayments Orrowings- current net case Liability Paid Xed Deposit Pledged (Net) Inance costs			1,507.00
designated at FVTPL Dividend income Liabilities/ excess provisions written back (net) Operating profit before working capital changes Changes in working capital: Adjustments for (increase)/ decrease in operating assets: Trade receivables Other Receivables Adjustments for increase / (decrease) in operating liabilities: Trade payables Other Payables Provisions Cash generated from/ (used in) operations Net income tax refunds/(paid) Net cash flow from/ (used in) operating activities Cash flow from/ (used in) investing activities Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents Placed Purchase of Investments Sale of Investments Sale of Investments Purchase/acquisition of non-current investments: - Subsidiaries Dividend Received Movement in Loans (Net) Advance given for investments interest received Net cash from / (used in) investing activities Cash flow from financing activities Cash flow from financing activities Cash flow from financing activities Cash flow from sisue of equity shares hare issue expenses orrowings- non current Proceeds Repayments orrowings- current net case Liability Paid xed Deposit Pledged (Net) nance costs		(21.47) (635.44)	1.79
designated at FVTPL Dividend income Liabilities/ excess provisions written back (net) Operating profit before working capital changes Changes in working capital: Adjustments for (increase)/ decrease in operating assets: Trade receivables Other Receivables Adjustments for increase / (decrease) in operating liabilities: Trade payables Other Payables Provisions Cash generated from/ (used in) operations Net income tax refunds/(paid) Net cash flow from/ (used in) operating activities Cash flow from/ (used in) investing activities Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents Placed Purchase of Investments Sale of Investments Sale of Investments Purchase/acquisition of non-current investments: - Subsidiaries Dividend Received Movement in Loans (Net) Advance given for investments interest received Net cash from / (used in) investing activities Cash flow from financing activities Cash flow from financing activities Cash flow from financing activities Cash flow from sisue of equity shares hare issue expenses orrowings- non current Proceeds Repayments orrowings- current net case Liability Paid xed Deposit Pledged (Net) nance costs		(274.60)	(204.68
Changes in working capital: Adjustments for (increase)/ decrease in operating assets: Trade receivables Other Receivables Adjustments for increase / (decrease) in operating assets: Trade payables Other Payables Provisions Cash generated from/ (used in) operating activities Cash flow from/ (used in) investing activities Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents Placed Purchase of Investments Sale of Investments Sale of Investments Capitalies Dividend Received Movement in Loans (Net) Advance given for investments interest received Net cash from / (used in) investing activities Cash flow from / (used in) investing activities Cash flow from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents Placed Purchase of Investments Cash flow from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents Placed Purchase of investments Cash flow from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents Cash flow from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents Cash flow from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents Cash flow from financing activities Cash flow from flow flow flow flow flow flow flow flow		(274.60)	(265,48)
Changes in working capital: Adjustments for (increase)/ decrease in operating assets: Trade receivables Other Receivables Adjustments for increase / (decrease) in operating liabilities: Trade payables Other Payables Provisions Cash generated from/ (used in) operations Net income tax refunds/(paid) Net cash flow from/ (used in) investing activities Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents Placed Purchase of Investments Sale of Investments Sale of Investments Sale of Investments Suchase/acquisition of non-current investments: - Subsidiaries Dividend Received dovement in Loans (Net) Advance given for investments interest received Net cash from / (used in) investing activities Cash flow from financing activities roceeds from issue of equity shares hare issue expenses orrowings- non current Proceeds Repayments orrowings- current net base Liability Paid xed Deposit Pledged (Net) nance costs		(6.98)	(76.01
Changes in working capital: Adjustments for (increase)/ decrease in operating assets: Trade receivables Other Receivables Adjustments for increase / (decrease) in operating liabilities: Trade payables Other Payables Other Payables Provisions Cash generated from/ (used in) operations Net income tax refunds/(paid) Net cash flow from/ (used in) operating activities Cash flow from/ (used in) investing activities Cash flow from/ (used in) investing activities Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents Placed Purchase of Investments Sale of Investments Sale of Investments Sale of Investments Ovidend Received Advance given for investments Interest received Net cash from / (used in) investing activities Cash flow from financing activities roceeds from issue of equity shares hare issue expenses orrowings- non current Proceeds Repayments orrowings- current net base Liability Paid xed Deposit Pledged (Net) nance costs		(162,03)	(226.78
Adjustments for (increase) decrease in operating assets: Trade receivables Other Receivables Adjustments for increase / (decrease) in operating liabilities: Trade payables Other Payables Provisions Cash generated from/ (used in) operations Net income tax refunds/(paid) Net cash flow from/ (used in) operating activities Cash flow from/ (used in) investing activities Cash flow from/ (used in) investing activities Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents - Placed Purchase of Investments Sale of Investments Durchase/acquisition of non-current investments: - Subsidiaries Dividend Received Movement in Loans (Net) Movance given for investments Interest received Net cash from / (used in) investing activities Cash flow from financing activities		698,58	716.01
Adjustments for (increase) decrease in operating assets: Trade receivables Other Receivables Adjustments for increase / (decrease) in operating liabilities: Trade payables Other Payables Provisions Cash generated from/ (used in) operations Net income tax refunds/(paid) Net cash flow from/ (used in) operating activities Cash flow from/ (used in) investing activities Cash flow from/ (used in) investing activities Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents - Placed Purchase of Investments Sale of Investments Durchase/acquisition of non-current investments: - Subsidiaries Dividend Received Movement in Loans (Net) Movance given for investments Interest received Net cash from / (used in) investing activities Cash flow from financing activities			, 20,0%
Trade receivables Other Receivables Adjustments for increase / (decrease) in operating liabilities: Trade payables Other Payables Provisions Cash generated from/ (used in) operations Net income tax refunds/(paid) Net cash flow from/ (used in) operating activities Cash flow from/ (used in) investing activities Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents Placed Purchase of Investments Purchase of Investments Purchase/acquisition of non-current investments: - Subsidiaries Dividend Received Movement in Loans (Net) Advance given for investments Interest received Net cash from / (used in) investing activities Cash flow from financing activities Cash flow from financing activities Proceeds Repayments Orrowings- non current Proceeds Repayments Orrowings- current net Proceeds Proceeds Pledged (Net) Proceeds Proc			
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Trade payables Other Payables Provisions Cash generated from/ (used in) operations Net income tax refunds/(paid) Net cash flow from/ (used in) operating activities Cash flow from/ (used in) investing activities Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents - Placed Purchase of Investments Sale of Investments Ourchase/acquisition of non-current investments: - Subsidiaries Outlidend Received Movement in Loans (Net) Advance given for investments Interest received Net cash from / (used in) investing activities Cash flow from financing activities Cash flow from financing activities Cash growings- non current Proceeds Repayments Orrowings- current net Date Cash Cash Pledged (Net) Inspect costs Cash cash flow flowed (Net) Inspect costs		(583.80)	(296.40)
Trade payables Other Payables Provisions Cash generated from/ (used in) operations Net income tax refunds/(paid) Net cash flow from/ (used in) operating activities Cash flow from/ (used in) investing activities Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents - Placed Purchase of Investments Sale of Investments Ourchase/acquisition of non-current investments: - Subsidiaries Outlidend Received Movement in Loans (Net) Advance given for investments Interest received Net cash from / (used in) investing activities Cash flow from financing activities Cash flow from financing activities Cash growings- non current Proceeds Repayments Orrowings- current net Date Cash Cash Pledged (Net) Inspect costs Cash cash flow flowed (Net) Inspect costs		(303100)	(250,40)
Trade payables Other Payables Provisions Cash generated from/ (used in) operations Net income tax refunds/(paid) Net cash flow from/ (used in) operating activities Cash flow from/ (used in) investing activities Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents - Placed Purchase of Investments Sale of Investments Ourchase/acquisition of non-current investments: - Subsidiaries Outlidend Received Movement in Loans (Net) Advance given for investments Interest received Net cash from / (used in) investing activities Cash flow from financing activities Cash flow from financing activities Cash growings- non current Proceeds Repayments Orrowings- current net Date Cash Cash Pledged (Net) Inspect costs Cash cash flow flowed (Net) Inspect costs			
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Cash generated from/ (used in) operations Net income tax refunds/(paid) Net cash flow from/ (used in) operating activities Cash flow from/ (used in) investing activities Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents - Placed Purchase of Investments Sale of Investments Purchase/acquisition of non-current investments: - Subsidiaries Dividend Received Movement in Loans (Net) Advance given for investments Interest received Net cash from / (used in) investing activities Cash flow from financing activities Cash flow from ssue of equity shares hare issue expenses orrowings- non current Proceeds Repayments orrowings- current net case Liability Paid xed Deposit Pledged (Net) nance costs		280.35	269.81
Net income tax refunds/(paid) Net cash flow from/ (used in) operating activities Cash flow from/ (used in) investing activities Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents - Placed Purchase of Investments Sale of Investments Purchase/acquisition of non-current investments: - Subsidiaries Dividend Received Movement in Loans (Net) Advance given for investments Interest received Net cash from / (used in) investing activities Cash flow from financing activities Cash flow from ssue of equity shares hare issue expenses orrowings- non current Proceeds Repayments orrowings- current net base Liability Paid xed Deposit Pledged (Net) nance costs		9.92	(50.49)
Net income tax refunds/(paid) Net cash flow from/ (used in) operating activities Cash flow from/ (used in) investing activities Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents - Placed Purchase of Investments Sale of Investments Purchase/acquisition of non-current investments: - Subsidiaries Dividend Received Movement in Loans (Net) Advance given for investments Interest received Net cash from / (used in) investing activities Cash flow from financing activities Cash flow from ssue of equity shares hare issue expenses orrowings- non current Proceeds Repayments orrowings- current net base Liability Paid xed Deposit Pledged (Net) nance costs	-	574.55	0.08
Net cash flow from/ (used in) operating activities Cash flow from/ (used in) investing activities Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents - Placed Purchase of Investments Sale of Investments Purchase/acquisition of non-current investments: - Subsidiaries Dividend Received Movement in Loans (Net) Advance given for investments Interest received Net cash from / (used in) investing activities Cash flow from financing activities Cash flow from issue of equity shares hare issue expenses orrowings- non current Proceeds Repayments orrowings- current net base Liability Paid xed Deposit Pledged (Net) nance costs			101.59
Cash flow from/ (used in) investing activities Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents - Placed Purchase of Investments Sale of Investments Purchase/acquisition of non-current investments: - Subsidiaries Dividend Received Movement in Loans (Net) Advance given for investments Interest received Net cash from / (used in) investing activities Cash flow from financing activities Cash flow from issue of equity shares hare issue expenses orrowings- non current Proceeds Repayments orrowings- current net case Liability Paid xed Deposit Pledged (Net) Inance costs	(A) .	395.41	(180.23)
Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents - Placed Purchase of Investments Sale of Investments Purchase/acquisition of non-current investments: - Subsidiaries Dividend Received Movement in Loans (Net) Advance given for investments Interest received Net cash from / (used in) investing activities Cash flow from financing activities Cash flow from issue of equity shares hare issue expenses orrowings- non current Proceeds Repayments orrowings- current net case Liability Paid xed Deposit Pledged (Net) Innance costs	(A) _	969.96	(78.64)
Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents - Placed Purchase of Investments Sale of Investments Purchase/acquisition of non-current investments: - Subsidiaries Dividend Received Movement in Loans (Net) Advance given for investments Interest received Net cash from / (used in) investing activities Cash flow from financing activities roceeds from issue of equity shares hare issue expenses orrowings- non current Proceeds Repayments orrowings- current net ease Liability Paid xed Deposit Pledged (Net) inance costs			
Proceeds from sale of property, plant and equipment Bank balances not considered as Cash and cash equivalents - Placed Purchase of Investments Sale of Investments Purchase/acquisition of non-current investments: - Subsidiaries Dividend Received Movement in Loans (Net) Advance given for investments Interest received Net cash from / (used in) investing activities Cash flow from financing activities roceeds from issue of equity shares hare issue expenses orrowings- non current Proceeds Repayments orrowings- current net ease Liability Paid xed Deposit Pledged (Net) inance costs		0.50	
Bank balances not considered as Cash and cash equivalents - Placed Purchase of Investments Gale of Investments Purchase/acquisition of non-current investments: - Subsidiaries Dividend Received Movement in Loans (Net) Advance given for investments Interest received Net cash from / (used in) investing activities Cash flow from financing activities roceeds from issue of equity shares hare issue expenses orrowings- non current Proceeds Repayments orrowings- current net base Liability Paid xed Deposit Pledged (Net) Interest receives Interest receive		8.52	(581.51)
Placed Purchase of Investments Sale of Investments Purchase/acquisition of non-current investments: - Subsidiaries Dividend Received Movement in Loans (Net) Advance given for investments Interest received Net cash from / (used in) investing activities Cash flow from financing activities roceeds from issue of equity shares hare issue expenses orrowings- non current Proceeds Repayments orrowings- current net lease Liability Paid xed Deposit Pledged (Net) Innance costs		29.79	72.55
Sale of Investments Purchase/acquisition of non-current investments: - Subsidiaries Dividend Received Movement in Loans (Net) Advance given for investments Interest received Net cash from / (used in) investing activities Cash flow from financing activities roceeds from issue of equity shares hare issue expenses orrowings- non current Proceeds Repayments orrowings- current net ease Liability Paid xed Deposit Pledged (Net) innece costs		(16 101 61)	200.04
Purchase/acquisition of non-current investments: - Subsidiaries Dividend Received Movement in Loans (Net) Advance given for investments Interest received Net cash from / (used in) investing activities Cash flow from financing activities receeds from issue of equity shares hare issue expenses orrowings- non current Proceeds Repayments orrowings- current net lease Liability Paid xed Deposit Pledged (Net) Innance costs		(16,191.61)	207.61
Purchase/acquisition of non-current investments: - Subsidiaries Dividend Received Movement in Loans (Net) Advance given for investments Interest received Net cash from / (used in) investing activities Cash flow from financing activities receeds from issue of equity shares hare issue expenses orrowings- non current Proceeds Repayments orrowings- current net lease Liability Paid xed Deposit Pledged (Net) Innance costs		(6,298.08)	(41,427.90)
- Subsidiaries Dividend Received Movement in Loans (Net) Advance given for investments Interest received Net cash from / (used in) investing activities Cash flow from financing activities roceeds from issue of equity shares hare issue expenses orrowings- non current Proceeds Repayments orrowings- current net ease Liability Paid xed Deposit Piedged (Net) Interest the costs Interest the cos		27,282.52	21,513.38
Dividend Received Movement in Loans (Net) Advance given for investments Interest received Net cash from / (used in) investing activities Cash flow from financing activities roceeds from issue of equity shares hare issue expenses orrowings- non current Proceeds Repayments orrowings- current net case Liability Paid xed Deposit Pledged (Net) inspectors		(4.00)	
Advance given for investments Interest received Idet cash from / (used in) investing activities Cash flow from financing activities Cash flow flow flow flow flow flow flow flow		(1.90)	(31.71)
Advance given for investments Interest received Idet cash from / (used in) investing activities Cash flow from financing activities Proceeds from issue of equity shares That issue expenses To rowings- non current To roceeds To rowings- current net To rowings- current net To rowings- current net To rowings- current net To rowings- rowings (Net) To row row row row row row row row row ro		19.13	63.86
nterest received Net cash from / (used in) investing activities Cash flow from financing activities roceeds from issue of equity shares hare issue expenses orrowings- non current Proceeds Repayments orrowings- current net case Liability Paid xed Deposit Pledged (Net) nance costs		(14.60)	(8.50)
Cash from / (used in) investing activities Cash flow from financing activities roceeds from issue of equity shares hare issue expenses orrowings- non current Proceeds Repayments orrowings- current net case Liability Paid xed Deposit Pledged (Net) nance costs		-	(13.21)
Cash flow from financing activities roceeds from Issue of equity shares hare issue expenses orrowings- non current Proceeds Repayments orrowings- current net ease Liability Paid xed Deposit Pledged (Net) nance costs		102.11	236.64
roceeds from Issue of equity shares hare issue expenses orrowings- non current Proceeds Repayments orrowings- current net ease Liability Paid xed Deposit Piedged (Net) nance costs	(B)	4,935.88	(19,968.79)
hare issue expenses orrowings- non current Proceeds Repayments orrowings- current net case Liability Paid xed Deposit Pledged (Net) nance costs			
hare issue expenses orrowings- non current Proceeds Repayments orrowings- current net case Liability Paid xed Deposit Pledged (Net) nance costs			
orrowings- non current Proceeds Repayments orrowings- current net ease Liability Paid xed Deposit Piedged (Net) nance costs		-	20,450.00
Proceeds Repayments orrowings- current net ease Liability Paid xed Deposit Piedged (Net) nance costs		-	(39.95)
Repayments orrowings- current net ease Liability Paid xed Deposit Pledged (Net) nance costs			
orrowings- current net ease Liability Paid xed Deposit Pledged (Net) nance costs			2,012.50
ease Liability Paid xed Deposit Piedged (Net) nance costs		(4,212.21)	(2,115.65)
xed Deposit Piedged (Net) nance costs		2,152.48	(398.49)
nance costs		(3.08)	~
ot and form (form)		(3,831.85)	-
et cash from / (used) in financing activities		(183.63)	(548.33)
	(C)	(6,078.29)	19,360.08
at (dagranga) (in success in success to success to the success to			
et (decrease)/increase in cash and cash equivalents (A-	+B+C)	(172.45)	(687.35)
ash and cash equivalents as at the beginning of the year		211.09	898.44
ash and cash equivalents as at the end of the half year / year st	******	38.64	211.09
imprises:			
Cash on hand		1.58	10.00
Cheques on hand		1,56	10.68
Balance with scheduled banks		-	27.53
i. in current accounts		27 A6	e tan en a
l man	/ -	37.06	172.88
New Delhi'	· ====	38.64	211.09
			#21/

Notes to the standalone unaudited financial results:

- 1 The figures for the corresponding previous period / year have been regrouped / rearranged wherever considered necessary to make them comparable.
- The audit committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 11th October 2019. The Statutory auditors of the company have carried out a Limited Review of the aforesaid results.
- The Company is engaged only in the cable business hence there is no separate reportable segment as per requirements of Ind AS 108 Operating Segments.
- The Company has investments of Rs. 5,430.22 million (net of provision for impairment of Rs. 143.34 million) in subsidiary companies and associate companies as on 30th September, 2019. Of these, net worth of investments with carrying value of Rs. 2,920.77 million (net of provision for impairment of Rs. 143.34 million) and balances of loans / advances of Rs. 36.57 million as at 30th September, 2019 have fully/substantially eroded. Of these, investments aggregating to Rs. 485.10 million in companies whose net worth is fully/substantially eroded have earned profits for six months ended 30th September, 2019. Based on the projections, the management of the Company expects that these companies will have positive cash flows to adequately sustain its operations in the foreseeable future and therefore no further provision for impairment is considered necessary.
- During the year ended 31st March 2019, the Company had allotted on preferential basis 28,14,48,000 equity shares of Rs. 72.66 each at a premium of Rs. 62.66 per share aggregating to Rs. 2,0450.00 million. The proceeds of preferential allotment amounting to Rs. 20,450.00 million have been temporarily invested in Fixed deposits, pending utilisation for the same.
- Exceptional items during the year ended 31st March 2019 represents, provision for impairment of trade receivables and Property Plant & Equipment including Set top boxes amounting to Rs. 1228.02 million, one-time exceptional provision for certain tax related matters and other assets amounting to Rs. 278.98 million. These adjustments, having one-time, non-routine material impact on financial results.

For and behalt of Board of Directors of DEN NETWORKS LIMITED

SAMEER MANCHANDA Chairman and Managing

Director DIN: 00015459

S.N. SharmaChief Executive
Officer

New Delhi 11 October, 2019

New Delhi





Independent Auditor's Review Report on consolidated unaudited financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of

DEN NETWORKS LIMITED

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Den Networks Limited** ("the Parent") and its Subsidiaries (the parent and its subsidiaries together refer to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30th September, 2019 and for the period from 1st April, 2019 to 30th September, 2019 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ('the Regulation'), as amended.
- 2. This statement, which is the responsibility of the parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Branch : Bengaluru



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The statement includes the results of the entities listed in Annexure A.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We did not review the interim financial information/financial results of 11 subsidiaries included in the consolidated unaudited financial results, whose interim financial information/financial results reflect total assets of Rs. 5088.48 million as at 30th September, 2019 and total revenue of Rs. 870.03 million and Rs. 1,758.33 million, total net profit/(loss) after tax of Rs. (95.96) million and Rs. (27.12) million and total comprehensive income/(loss) of Rs. (95.98) million and Rs. (27.14) million for the quarter ended 30th September, 2019 and for the period from 1st April, 2019 to 30th September, 2019 respectively, and cash flow (net) of Rs. 209.69 million for the period from 1st April, 2019 to 30th September, 2019, as considered in the consolidated unaudited financial results. These interim financial information/financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of other auditors.

7. The consolidated unaudited financial result includes the interim financial information/financial results of 93 subsidiaries, which have not been reviewed by their auditors, whose interim financial information/financial results reflect total

Continuation sheet...



assets of Rs. 1731.99 million as at 30th September, 2019 and total revenue of Rs. 343.83 million and Rs. 694.72 million, total net profit/(loss) after tax of Rs. (21.03) million and Rs. (27.23) million and total comprehensive income/(loss) of Rs. (20.68) million and Rs. (26.52) million for the quarter ended 30th September, 2019 and for the period from 1st April, 2019 to 30th September, 2019,respectively, and cash flow (net) of Rs. 94.92 million for the period from 1st April, 2019 to 30th September, 2019, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 24.18 million and Rs. 33.17 million and total comprehensive income of Rs. 24.18 million and Rs. 33.17 million for the quarter ended 30th September, 2019 and for the period from 1st April, 2019 to 30th September, 2019, respectively, as considered in the consolidated unaudited financial results in respect of 06 associates, based on their interim financial information/financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information/financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

8. Attention is drawn to the fact that the figures for the quarter and period ended 30th September, 2018 are based on previously issued consolidated unaudited financial results that were reviewed by the predecessor auditors vide their unmodified limited review report dated 14th November, 2018.

For Chaturvedi & Shah LLP

Chartered Accountants
Registration No. 101720W/W/

Registration No. 101720W/W100355

Vijay Napawaliya

Partner

Membership No. 109859

In apontaling

UDIN: 19109859AAAACI7573

Place: New Delhi

Date: 11th October, 2019



Annexure A

List of entities consolidated

a) Subsidiaries held directly

S.No.	Name of Company
1	Den Broadband Private Limited
2	Den Futuristic Cable Networks Private Limited
3	Den Aman Entertainment Private Limited
4	Den Budaun Cable Network Private Limited
5	Den F K Cable Tv Network Private Limited
6	Den Jai Ambey Vision Cable Private Limited
7	Den Pradeep Cable Network Private Limited
8	Den Prince Network Private Limited
9	Den Satellite Cable Tv Network Private Limited
10	Den Varun Cable Network Private Limited
11	Meerut Cable Network Private Limited
12	Den Kashi Cable Network Private Limited
13	Den Maa Sharda Vision Cable Networks Private Limited
14	Big DEN Entertainment Private Limited
15	Sanmati Entertainment Private Limited
16	Eminent Cable Network Private Limited
17	Rose Entertainment Private Limited
18	Mansion Cable Network Private Limited
19	Den Steel City Cable Network Private Limited
20	Den A.F. Communication Private Limited
21	Multi Channel Cable Network Private Limited
22	Sanmati DEN Cable TV Network Private Limited
23	Antique Communications Private Limited
24	Trident Entertainment Private Limited





S.No.	Name of Company
25	Blossom Entertainment Private Limited
26	Silverline Television Network Private Limited
27	Devine Cable Network Private Limited
28	Nectar Entertainment Private Limited
29	Glimpse Communications Private Limited
30	Indradhanush Cable Network Private Limited
31	Adhunik Cable Network Private Limited
32	Den Elgee Cable Vision Private Limited
33	Den Malabar Cable Vision Private Limited
34	Den Malayalam Telenet Private Limited
35	Den Citi Channel Private Limited
36	Cab-I-Net Communications Private Limited
37	Den Sariga Communications Private Limited
38	Den Kattakada Telecasting and Cable Services Private Limited
39	Sree Gokulam Starnet Communication Private Limited
40	Den Mcn Cable Network Private Limited
41	Drashti Cable Network Private Limited
42	Fortune (Baroda) Network Private Limited
43	DEN Patel Entertainment Network Private Limited
44	Mahadev Den Cable Network Private Limited
45	Den Rajkot City Communication Private Limited
46	Shree Sidhivinayak Cable Network Private Limited
47	Galaxy Den Media & Entertainment Private Limited
48	United Cable Network (Digital) Private Limited
49	Den Sahyog Cable Network Private Limited
50	Amogh Broad Band Services Private Limited
51	Den-Manoranjan Satellite Private Limited
52	Den Nashik City Cable Network Private Limited
<u>-</u>	





S.No.	Name of Company
53	Den Supreme Satellite Vision Private Limited
54	Den Discovery Digital Network Private Limited
55	Den Premium Multilink Cable Network Private Limited
56	Gemini Cable Network Private Limited
57	Den Ashu Cable Private Limited
58	Den Bindra Network Private Limited
59	Den Classic Cable Tv Services Private Limited
60	Den Harsh Mann Cable Network Private Limited
61	Den Krishna Cable Tv Network Private Limited
62	Den Mahendra Satellite Private Limited
63	Den Pawan Cable Network Private Limited
64	Fab Den Network Private Limited
65	Crystal Vision Media Private Limited
66	Multi Star Cable Network Private Limited
67	Den Radiant Satelite Cable Network Private Limited
68	Radiant Satellite (India) Private Limited
69	Ekta Entertainment Network Private Limited
70	Den Enjoy Cable Networks Private Limited
71	Den Fateh Marketing Private Limited
72	Mahavir Den Entertainment Private Limited
73	Ambika Den Cable Network Private Limited
74	Den VM Magic Entertainment Private Limited
75	Den Ambey Cable Networks Private Limited
76	Disk Cable Network Private Limited
77	Multitrack Cable Network Private Limited
78	Desire Cable Network Private Limited
79	VBS Digital Distribution Network Private Limited





S.No.	Name of Company
80	Den Bcn Suncity Network Private Limited
81	Den Crystal Vision Network Private Limited
82	Den Mod Max Cable Network Private Limited
83	Bali Den Cable Network Private Limited
84	Victor Cable TV Network Private Limited
85	Den Digital Cable Network Private Limited
86	Libra Cable Network Private Limited
87	Jhankar Cable Network Private Limited
88	Augment Cable Network Private Limited
89	Marble Cable Network Private Limited
90	DEN Prayag Cable Networks Private Limited

b) Subsidiaries held indirectly

S.No.	Name of Company
1	Divya Drishti Den Cable Network Private Limited
2	Kishna DEN Cable Networks Private Limited
3	Bhadohi DEN Entertainment Private Limited
4	Maitri Cable Network Private Limited
5	ABC Cable Network Private Limited
6	DENMTN Star Vision Networks Private Limited
7	Srishti DEN Networks Private Limited
8	Angel Cable Network Private Limited
9	Den Enjoy Navaratan Network Private Limited
10	DEN Enjoy SBNM Cable Network Private Limited
11	DEN STN Television Network Private Limited
12	Mountain Cable Network Private Limited
13	Den Faction Communication System Private Limited

Continuation sheet...

S.No.	Name of Company
14	Fun Cable Network Private Limited
15	Den Saya Channel Network Private Limited

c) Associate entities

S.No.	Name of Company
1	Den Satellite Network Private Limited
2	DEN New Broad Communication Private Limited
3	Konark IP Dossiers Private Limited
4	DEN ABC Cable Network Ambarnath Private Limited
5	DEN ADN Network Private Limited
6	CCN DEN Network Private Limited



DEN NETWORKS LIMITED
CIN: L92490DL2007PLC165673
Registered Office: 236, Okhfa Industrial Estate, Phase-III, New Delhi - 110020
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2019

	Particulars	1	Ouarter anded				cept per share data	
	· · · · · · · · · · · · · · · · · · · ·		Quarter ended		Half Year Ended		Year Ended	
	ANNUAL TO THE PROPERTY OF THE	30 Sep'19 (Unaudited)	30 June'19 (Unaudited)	30 Sep'18 (Unaudited)	30 Sep'19 (Unaudited)	30 Sep'18 (Unaudited)	31 Mar'19	
	AND THE RESIDENCE OF THE PROPERTY OF THE PROPE		(D)(BGG((CG))	(Unitadiced)	(Ollaguiteu)	(Onaddited)	(Audited)	
1. Inc	come							
(a)	Revenue from operations	3,324.23	3,131.53	3,103.74	6,455.76	6,245.54	12,060.6	
	Other income	424.00	512,42	46.78	936.42	134.78	463.4	
2. Tot	tal income	3,748.23	3,643.95	3,150.52	7,392.18	6,380.32	12,524.0	
3. Exp	penses	,			,		•	
(2)	Content cost	1 504 50			2 402 40			
	Placement Fees	1,594.50 45.43	1,594.09 96.52	1,482.31 110.16	3,188.59 141.95	2,983.51 210.66	5,729.8	
	Employee benefits expense	237.68	227.50	236.36	465.18	470.86	424.5 958.1	
	Finance costs	63.07	176.43	146.33	239.50	312.63	586.5	
	Depreciation and amortisation expense	750.57	577.08	628.13	1,327.65	1,254.73	2,415.7	
	Other expenses	961.48	801.54	766.47	1,763.02	1,608.07	3,121.0	
l. Tota	al expenses	3,652.73	3,473.16	3,369.76	7,125.89	6,840.46	13,235.9	
	fit /(Loss) before exceptional Items, Share in profit/ (loss) of associates I tax expense (2-4)	95.50	170.79	(219.24)	266.29	(460.14)	(711,88	
anu	tax expense (2-4)			•				
5. Exce	eptional items (See note 5)	,	-	-	-		2,111.0	
7. Shar	re of profit/ (loss) of associates	24.18	8.99	(33,83)	33.17	(39.73)	(\$3.94	
3. Prof	fit/(Loss) before tax (5-6+7)	119.68	179.78	(253.07)	299.46	(499,87)	(2,876.82	
. Tax	expense		ļ			, , , , , ,	(2,0,0.0.	
	Current tax	4.11	35.32	22.22	20.12			
	Deferred tax	20.27	35.37 1.30	32.72 (0.40)	39.48 21.57	78.02	140.2	
	ni tax expense	24.38	36.67	32.32	61.05	(12.65) 65.37	(11.6 128.68	
1. Prof	fit/(Loss) after tax (8-10)	95.30	143.11	(285.39)	238.41	(565.24)	(3,005.50	
				(233.05)	200172	(505.24)	(5,005.50	
	er comprehensive income: (i) Items that will not be reclassified to profit and loss	6.06	(5.12)	2.17	200	4.43		
1007	(ii) Income tax effect on above	(0.12)	(0.13)	2.17	0.94	4.47	13.6	
	(iii) Share of other comprehensive income in associates to the extent that	- (0.12)	(0.13)	_	10.23/		(1.1 1.0	
	will not be reclassified to profits and loss						1.0	
	Items that will be reclassified to profit and loss						*	
3. Tota	of other comprehensive income	5.94	(5.25)	2.17	0.69	4.47	13.57	
4. Tota	ol comprehensive income (11+13)	101.24	137.86	(283.22)	239.10	(560.77)	(2,991.93	
	it / (Loss) attributable to :							
	ners of the Company	147.15	112.32	(279.97)	259,47	(587.22)	(2,774.85	
1- Non	n-controlling interests	(51.85)	30.79	(5.42)	(21.06)	21.98	(230.65	
		95.30	143.11	(285.39)	238.41	(565,24)	(3,005.50	
5. Othe	er comprehensive income attributable to :	Ī			i			
- Owr	ners of the Company	5.46	(5,08)	2.17	0.38	4.47	14.35	
- Non	n-controlling interests	0.48	(0.17)		0.31	_	(0.78	
		5.94	(5.25)	2,17	0.69	4.47	13.57	
7. Total	I comprehensive Income attributable to :	ŀ						
	ners of the Company	152.61	107.24	(277.80)	259.85	(582.75)	(2,760.50	
- Non	n-controlling Interests	(51.37)	30.62	(5.42)	(20.75)	21.98	(231.43	
		101.24	137.86	(283.22)	239,10	(560.77)	(2,991.93	
B. Pald-	-up equity share capital (net) (Face value Rs. 10/-)	4,767.66	4,767.66	1,953.18	4,767.66	1,953.18	4,767.66	
Other	r equity (excluding revaluation reserve)						20,692,78	
				ļ			20,032,70	
Earnin). (a) Ba	ngs per share (EPS) (Face value Rs. 10/-) asic	0.30*	0.24*	(1.44)*	0.54*	(3.01)*	/44 55	
(b) Di	fluted	0.30*	0.24*	(1.44)*	0.54*	(3.01)*	(11.63 (11.63	
	annualised						(11.05	
See a	eccompanying notes to the consolidated financial results					1		





DEN NETWORKS LIMITED

CIN: L92490DL2007PLC165673 Registered Office: 236, Okhla Industrial Estate, Phase-III, New Delhi - 110020 UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER 2019

(ii) Loans 49.47 63.50 (f) Non-current tax assets (net) 777.44 1,100.04 (g) Deferred tax assets (net) 915.75 928.42 (h) Other non-current assets 579.43 545.96 Total non-current assets 11,567.65 12,854.76 2. Current assets (a) Financial assets - 20,709.84 (i) Investments - 20,709.84 (ii) Trade receivables 1,455.47 2,260.11 (iii) Cash and cash equivalents 912.21 788.78 (iv) Bank balances other than cash and cash equivalents 21,485.46 1,459.38 (v) Loans 269.01 272.52 (vi) Other financial assets 1,707.64 884.58 (b) Other current assets 567.34 330.65		Particulars	As at 30.9.2019	As at 31.3.2 0 19
A. ASSTST 1. Non-current assests (a) Property, plant and equipment. (b) Capital work-in-progress (c) Gookwill on consolidation (d) Indiangular assests (e) Financial assests (ii) Investments (iii) Investments			(Rs. in million)	(Rs. in million)
Non-current assets	Δ.	ASSETS	Unaudited	Audited
(a) Property, plant and equipment (b) Capital work-in-propriess (c) Capital work-in-propriess (d) Capital work-in-propriess (e) Privancial sasets (f) Intrasplied assets (f) Investments (g) Investments (g) Leans (g) L				
(b) Capital work-in-progress 172,39 186.8 (C) Goodwill on consolidation (1,622.86) 1,622.86 (d) Intangible assets 101.83 132.5 (d) Intangible assets (e) 101.83 132.5 (d) Investments (e) 191.77 (d) 1,00.0 (e) 1,00.0			6 629 50	7 500 00
(c) Goodwill on consolicidation (1.623.80 1.623.80 1.623.80 (1.623.80 1.623.80 1.623.80 (1.623.80 1.623.80 1.623.80 (1.623.80 1.623.80 (1.623.80 1.623.80 1.623.80 (1.623.80 1.623.80 (1.623.80 1.623.80 (1.623.80 1.623.80 (1.623.80 1.623.80 1.623.80 (1.623.80 1.623.80 1.623.80 (1.623.80 1.623.80 1.623.80 (1.623.80 1.623.80 1.623.80 (1.623.80 1.623.80 1.623.80 1.623.80 (1.623.80 1.623.80 1.623.80 1.623.80 (1.623.80 1			· ·	
(d) Intamplite assets (101.63 132.5 132.5 15 16 16 16 16 16 16 16 16 16 16 16 16 16		(c) Goodwill on consolidation		
(e) Financial assets (f) Loans (d) Mono-current tax assets (net) (e) Deferred tax assets (net) (f) Other non-current assets (e) Financial assets (a) Financial assets (d) Financial assets (e) Financial assets (e) Financial assets (f) Investments (f) Trade receivables (f) Investments (g) Financial assets (g) Financial		(d) Intangible assets	•	
(ii) Leans		(e) Financial assets		100.131
(ii) Loans 49,47 1,1500.0 (iv) Non-current tax assets (net) 777, 44 1,100.0 (iv) Deferred tax assets (net) 915.75 928.47 (iv) Other non-current assets 7579, 43 545.59 2. Current assets (ia) Financial assets (ib) Trade receivables 1,455.76 22,098.47 (iii) Cash and cash equivalents 912.21 788.78 (iv) Deferred tax assets other than cash and cash equivalents 912.21 788.78 (iv) Defer financial assets 1,767.64 384.56 (iv) Other financial assets 1,767.64 384.56 (ib) Other current assets 26,397.13 26,708.66 (ib) Other current assets 567.34 330.65 Total current assets 26,397.13 26,708.66 Total current assets 26,397.13 26,708.66 Fourty AND LIABILITIES Equity (ia) Equity share capital 4,767.66 4,767.66 (ib) Other equity 20,879.48 20,692.78 Equity attributable to owners of the Company 25,647.14 25,460.44 Mon-controlling interests 823.45 780.56 Liabilities 7 Total equity 26,470.59 26,241.00 Liabilities 9 22.99 2,660.31 Liabilities 131.72 119.77 (ib) Borrowing 131.72 119.77 (ic) Other mancial liabilities (iv) Provisions 131.72 119.77 (ib) Other financial liabilities 2,480.78 5,446.43 Current liabilities (iv) 131.72 119.77 (iv) Deferred tax liabilities (pet) 2,292 3,660.31 Fourty Total outstanding dues of recitions other than micro 2,836.60 2,662.33 Total current liabilities 1,770.79 (iii) Other mancial liabilities (iv) Provisions 1,508.51 1,537.65 (iv) Other current tax liabilities (iv) 1,683.51 1,537.65 (iv) Other current tax liabilities (iv) 1,685.51 1,337.65 (iv) Other current tax liabilities (iv) 1,685.51 1,337.65 (iv) Other current tax liabilities (iv) 1,788.78 (iv) Other curr		(i) Investments	718.04	684.87
(i) Mon-current tax assets (ret) 915.75 928.41 1,100.00 1 1,100.00			49.47	63.50
Total non-current assets			777.44	1,100.04
Total non-current assets 11,567.65 12,854.76			915.75	928.42
2. Current assets (a) Financial assets (b) Investments (c) Financial assets (d) Investments (e) Trade receivables (ii) Trade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Bank balances other than cash and cash equivalents (iv) Cash and cash equivalents (iv) Other financial assets (iv) Other financial assets (iv) Other current assets (iv) Other cequity (a) Equity share capital (b) Other equity (a) Equity share capital (iv) Other equity (a) Equity attributable to owners of the Company (iv) Other cequity (iv) Equity attributable to owners of the Company (iv) Other capital (iv) Other inancial liabilities (iv) Othe		(n) Other non-current assets	579.43	545.96
(a) Financial assets (b) Investments (c) Investments (d) Trade receivables (d) Cash and cash equivalents (d) Earth of Cash and cash equivalents (d) Earth of Cash and cash equivalents (d) Coher financial assets (d) Other financial assets (e) Other current assets (e) Other current assets (f) Other current assets (e) Other current assets (e) Other current assets (f) Other current ass		Total non-current assets	11,567.65	12,854.76
(i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Loans (v) Loans (vi) Other financial assets (vi) Other financial assets (vii) Other financial assets (viii) Other current assets (viiii) Other current assets (viiiii) Other current assets (viiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	2.			
(ii) Trade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Bank balances other than cash and cash equivalents (v) Loans (v) Loans (vi) Other financial assets (vi) Other current assets (b) Other current assets (c) Other current assets (d) Other current assets (e) Other current assets (f) Other current assets (g)		·		
(iii) Cash and cash equivalents 912.21 788.78 (iv) Bank balances other than cash and cash equivalents 21,485.46 1,439.38 (v) Loans 269.01 272.52 (vi) Other financial assets 1,707.64 884.58 (b) Other current assets 26,397.13 26,705.86 Total current assets 37,964.78 39,560.62 Total assets 37,964.78 39,560.62 Equity And LYABILITIES Equity share capital 4,767.66 4,767.66 (b) Other equity 20,879.48 20,692.78 Equity attributable to owners of the Company 25,647.14 25,460.44 Non-controlling interests 823.45 780.56 Non-current Ilabilities (i) Borrowings 2.09 2,660.31 (ii) Other financial liabilities 2.09 2,660.31 (b) Provisions 131.72 119.77 (c) Defered tax liabilities 2,796.90 648.			-	20,709.84
(iv) Bank balances other than cash and cash equivalents (v) Loans (v) Other financial assets (vi) Other financial assets (vi) Other current assets 567.34 330.65 (b) Other current assets 567.34 330.65 Total current assets 26,397.13 26,705.86 Total assets 37,964.78 39,560.62 EQUITY AND LIABILITIES Equity (a) Equity share capital 4,767.66 4,767.66 (b) Other equity 20,879.48 20,692.78 Equity attributable to owners of the Company 25,647.14 25,460.44 Non-controlling interests 823.45 780.56 Non-current liabilities 7 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		• •	,	2,260.11
(v) Loans 269.01 272.52 (v) Other financial assets 1,707.64 884.88 (b) Other current assets 567.34 330.66 Total current assets 26,397.13 26,705.86 Total assets 37,964.78 39,560.62 Total assets 37,964.78 39,560.62 Equity (a) Equity share capital 4,767.66 20,622.78 20,622.78 20,622.78 20,622.78 20,622.78 20,622.78 20,622.78 20,622.78 20,622.78 20,622.78 20,622.78 20,622.78 26,624.1.00 20,622.78 20,624.1.00 20,622.78 20,624.1.00 20,622.78 20,622.78 20,622.78 20,622.78 20,622.78 20,622.78 20,622.78 20,62				788.78
(wi) Other financial assets (b) Other current assets (c) Equity AND LIABILITIES Equity (d) Equity share capital (e) Other equity (f) Other equity (g) Equity attributable to owners of the Company (g) Equity attributable to owners of the Company (g) Equity attributable to owners of the Company (g) Other current liabilities (a) Financial liabilities (i) Borrowings (ii) Other financial liabilities (ii) Borrowings (iii) Other financial liabilities (d) Other non-current liabilities (d) Other non-current liabilities (e) Financial liabilities (i) Borrowings (ii) Other financial liabilities (ii) Borrowings (iii) Other non-current liabilities (i) Borrowings (ii) Other non-current liabilities (i) Borrowings (iii) Other financial liabilities (i) Borrowings (ii) Other current liabilities (ii) Borrowings (iii) Other current liabilities (iv) Borrowings (iv) Current liabilities (iv) Borrowings (iv) Other financial liabilities (iv) Defercurent liabilities (iv) D				
Total current assets 567.34 330.65 Total assets 26,397.13 26,705.86 Total assets 37,964.78 39,560.62		· ·		
Total current assets 26,397.13 26,705.86 39,560.62				884.58 330.65
Total assets 37,964.78 39,560.62		Total current assets	26 307 13	76 705 96
EQUITY AND LIABILITIES Equity				20,703.80
Equity		Total assets	37,964.78	39,560.62
Non-controlling interests 823.45 780.56	:	Equity (a) Equity share capital (b) Other equity	20,879.48	20,692.78
Total equity 26,470.59 26,241.00			25,647.14	25,460.44
Non-current liabilities Non-current liabilities	ı	Non-controlling interests	823.45	780.56
Non-current liabilities Financial liabilities Fi			26,470.59	26,241.00
(ii) Other financial liabilities - 0.35 (b) Provisions 131.72 119.77 (c) Deferred tax liabilities (net) 22.92 13.67 (d) Other non-current liabilities 2,304.05 2,652.33 Total non-current liabilities (a) Financial liabilities (i) Borrowings 2,796.90 648.87 (ii) Trade payables -Total outsanding dues of micro enterprises and small enterprises 5.08 1.55 -Total outstanding dues of creditors other than micro enterprises and small enterprises 2,836.60 2,642.76 (iii) Other financial liabilities 1,839.51 3,210.56 (b) Provisions 16.34 13.91 (c) Current tax liabilities (net) 10.47 17.89 (d) Other current liabilities 9,013.41 7,873.19 Total current liabilities 9,013.41 7,873.19	. 1	Non-current liabilities a) Financial liabilities		
131.72 119.77		•	22.09	2,660.31
Column C	,			0.35
Total non-current liabilities 2,304.05 2,652.33		•		119.77
Total non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Trade payables -Total outsanding dues of micro enterprises and small enterprises -Total outstanding dues of creditors other than micro enterprises and small enterprises enterprises and small enterprises (iii) Other financial liabilities (iii) Other financial liabilities (b) Provisions (c) Current tax liabilities (net) (d) Other current liabilities Total current liabilities Total fiabilities 1,494.19 13,319.62				
Current liabilities (a) Financial liabilities 2,796.90 648.87 (ii) Borrowings 2,796.90 648.87 (iii) Trade payables		Total non-current liabilities		
(a) Financial liabilities (i) Borrowings (ii) Trade payables -Total outsanding dues of micro enterprises and small enterprises -Total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises (iii) Other financial liabilities (iiii) Other financial liabilities (iii) Other financial liabilities (iii) Other current tax liabilities (net) (iii) Other current liabilities	_		2,480.78	5,446.43
(i) Borrowings 2,796.90 648.87 (ii) Trade payables				
(ii) Trade payables -Total outsanding dues of micro enterprises and small enterprises -Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (i	,	•	3 704 00	# 4 m . m
-Total outsanding dues of micro enterprises and small enterprises -Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities 1,839.51 3,210.56 (b) Provisions 16.34 13.91 (c) Current tax liabilities (net) 10.47 17.89 (d) Other current liabilities 1,508.51 Total current liabilities 9,013.41 7,873.19 New Delhi			2,796.90	648.87
-Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (iii) Other financial liabilities 1,839.51 3,210.56 (b) Provisions 16.34 13.91 (c) Current tax liabilities (net) 10.47 17.89 (d) Other current liabilities 1,508.51 1,337.65 Total current liabilities 9,013.41 7,873.19 New Delhi Total liabilities 11,494.19 13,319.62		-Total outsanding dues of micro enterprises and small	5.08	1.55
(iii) Other financial liabilities 1,839.51 3,210.56 (b) Provisions 16.34 13.91 (c) Current tax liabilities (net) 10.47 17.89 (d) Other current liabilities 1,508.51 1,337.65 Total current liabilities 9,013.41 7,873.19 New Delhi Total liabilities 11,494.19 13,319.62		-Total outstanding dues of creditors other than micro	2,836.60	2,642.76
(b) Provisions 3,210.50 (c) Current tax liabilities (net) 10.47 17.89 (d) Other current liabilities 1,508.51 1,337.65 Total current liabilities 9,013.41 7,873.19 New Delhi Total liabilities 11,494.19 13,319.62		·	1.839 51	3 210 56
(c) Current tax liabilities (net) 10.47 17.89 (d) Other current liabilities 1,508.51 1,337.65 Total current liabilities 9,013.41 7,873.19 New Delhi Total liabilities 11,494.19 13,319:62	(t	Provisions		
(d) Other current liabilities 1,508.51 1,337.65 Total current liabilities 9,013.41 7,873.19 New Delhi	(c) Current tax liabilities (net)		
New Delhi	(0	· · · · · · · · · · · · · · · · · · ·		
W (E) (F)		Total current liabilities	9,013.41	7,873.19
Total equity and liabilities 37,964.78 39.560.62		(S(New Delhi)) Total flabilities	11,494.19	13,319.62
		Total equity and liabilities	37,964.78	39,560.62



DEN NETWORKS LIMITED UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR HALF YEAR ENDED 30 SEPTEMBER, 2019

····	Particulars		Half year ended 30.09.2019	Year ended 31.03.2019
			(Rs. in million) Unaudited	(Rs. in million) Audited
A.	Cash flow from operating activities			
	Profit /(Loss) after tax Adjustments for :		238.41	(3,005.50)
	Depreciation and amortisation expense		1,327.65	2,415.70
	Finance costs Share-based payments to employees		239.50	586.55
	Net (gain)/loss on foreign currency transactions and translation			4.45
	Allowance on trade receivables and advances		0.13 327.48	11.01 308.92
	exceptional item			2,110.00
	Net gain on sale of property, plant and equipment Property, plant and equipment/ capital work-in-progress written off		(25.57)	(4.97)
	Interest income		(636.12)	0.21
	Net gain on sale of current investments /Net gain on investments desiganted at FVTPL		(274.60)	(192.96) (265.48)
	Liabilities/ excess provisions written back (net)		(183.16)	(213.98)
	Income tax expense recognised in profit or loss Share of Profit / (Loss) from associates		61.05	128.68
	Operating profit before working capital changes		(33,17) 1,041.60	53.94 1,936.57
	Changes in working capital:		2,0-71.00	1,930.37
	Adjustments for (increase)/ decrease in operating assets:			
	Trade receivables Other receivables		547.76	(716.79)
	•		(685.87)	(337.58)
	Adjustments for increase / (decrease) in operating liabilities: Trade payables		200.40	0.00
	Other payables		380.40 (130.68)	302.18 (418.70)
	Provisions		15.32	5.31
	Cash generated from operations Net income tax (paid) / refunds		1,168.53	770.99
	Net cash flow from operating activities	(A)	349.85 1,518.38	(354.40)
		(44)	1,010.00	416.59
В.	Cash flow from investing activities			
	Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment		(199.91)	(1,039.56)
	Bank balances not considered as Cash and cash equivalents		23.69	81.32
	- Placed		(16,194.23)	215.66
	Purchase of Investments Sale of Investments		(6,298.08)	(41,427.90)
	Increase/(Decrease) in goodwill on consolidation from purchase of non-		27,282.52	21,513.38
	current investments Movement of Loan (net)		5.15	22.10
	Advance given for investments		(6.90)	66.93 (17.17)
	Interest received		93.92	151.73
	Net cash (used in) / from investing activities	(B)	4,706.16	(20,433.52)
C.	Cash flow from financing activities			
	Proceeds from issue of equity shares		_	20,450.01
	Share Issue expenses Purchase of non-controlling interests/NCI movement		-	(39.95)
	Dividend (including DDT)		(9.52)	(34.34) (15.62)
	Borrowings- non-current		(3,32)	(13.02)
	- Proceeds - Repayments		-	2,010.97
	Redemption of preference shares		(4,213.74)	(2,115.65)
	Fixed deposit (pledged)		(3,831.85)	21.09
	Lease liability paid		(3.08)	-
	Borrowings- current net Finance costs		2,148.03	(401.42)
	Net cash (used in) / from financing activities	(C)	(190.95) (6,101.11)	(578.39)
		(0) _	(0,101.11)	19,296.69
	Net increase/ (decrease) in cash and cash equivalents Cash and cash equivalents as at the beginning of the year	(A+B+C)	123.43	(720.24)
	Cash and cash equivalents as at the beginning of the year / year *		788.78 912.21	1,509.02
			716.61	788.78
	*Comprises; a. Cash on hand			
	b. Cheques on hand		111.80	115.25
	c. Balance with scheduled banks	mrenes.	•	28.26
	I. in current accounts	BRA	785.33	622.97
	ii.in deposit accounts -original maturity of 3 months or less	12/		_
		18/	15.08 912,21	22.30 788.78
	\\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	/ Delhi]=		700.70



DEN NETWORKS LIMITED CIN: L92490DL2007PLC165673 Registered Office: 236, Okhla Industrial Estate, Phase-111, New Delhi - 110020 UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2019

						(Rs. in million)	
Particulars		Quarter ended		Half Year Ended		Year Ended	
Particulars	30 Sep*19	30 June'19	30 Sep'18	30 Sep'19	30 Sep'18	31 Mar'19	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Segment Revenue							
(a) Cable distribution network	3,149.24	2,951.73	2,938.64	6,100.97	5,924.54	11,391,64	
(b) Broadband	174.99	179.80	165,10	354.79	321.00	669.01	
Total	3,324.23	3,131.53	3,103.74	6,455.76	6,245.54	12,060.65	
Segment Results							
(a) Cable distribution network	. (211.38)	(110.67)	(58.15)	(322.05)	(140.74)	, (343.56)	
(b) Broadband	(54.05)	(54,53)	(61.54)	(108.58)	(141.55)		
Total	(265,43)	(165.20)	(119,69)	(430.63)	(282,29)	(245.18) (588.74)	
		(200.207	(225,05)	(430.03)	(202,23)	(300.74)	
Add/Less ;			!		-		
i. Finance costs	(63,07)	(176.43)	(146,33)	(239.50)	(312.63)	(586.55)	
II. Other income	424.00	512.42	46.78	936,42	134.78	463.41	
Profit /(Loss) before exceptional items, Share in profit/ (loss) of	95.50	170.79	(219,24)	266.29	(460,14)	(711,88)	
associates and tax expense			(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	EGGIES .	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(711,00)	
Less : Exceptional item		.	-	-	-	2,111.00	
Add : Share of profit/(loss) of associates	24.18	8.99	(33,83)	33.17	(39.73)	(53.94)	
Profit/ (Loss) before tax	119,68	179.78	(253.07)	299,46	(499,871	(2,876.82)	
			120007./		1,755,07	(2,070.02)	
Less: Tax expense	24.38	36.67	32.32	61.05	65.37	128,68	
Profit / (Loss) after tax	95.30	143,11	(285.39)	238,41	(565.24)	(3,005.50)	
Segment Assets		ļ	İ				
(a) Cable distribution network	12,143,22	12,595.10	13.146.48	12.143.22	13.146.48	13,652,77	
(b) Broadband	823,00	804.21	1,045.57	823.00	1,045.57	835.97	
Total segment assets	12,966.22	13,399.31	14,192.05	12,966.22	14,192.05	14.488.74	
Add: Unallocated assets	24,998.56	25,501.09	9,261.70	24,998.56	9,261.70	25,071.88	
Total assets	37,964.78	38,900,40	23,453.75	37,964.78	23,453,75	39,560.62	
Scament Liabilities		1]			
(a) Cable distribution network	8,403.02	8.146.40	0.265.30	0.403.00	0.000.00		
(b) Broadband	251,79	313.17	9,365.79 290.82	8,403.02	9,365.79	8,230.15	
Total scoment liabilities	8.654.81			251.79	290.82	222.83	
rotal segment maximizes	6,654.81	8,459.57	9,656,61	8,654.81	9,656.61	8,452.98	
Add: Unaffocated liabilities	2,839.38	4,061.45	5,512,29	2,839.38	5,512.29	4,866.64	
Total liabilities	11,494.19	12,521.02	15,168.90	11,494.19	15,168.90	13,319,62	





Notes to the consolidated unaudited financial results:

- 1 The figures for the corresponding previous period / year have been regrouped / rearranged wherever considered necessary to make them comparable.
- 2 The consolidated financial results relate to DEN NETWORKS LIMITED ('the Company' or 'the Parent Company'), its subsidiaries companies and its associates, collectively referred to as 'the Group'.
- The audit committee has reviewed the above results and board of directors has approved the above results and its release at their respective meetings held on 11th October 2019. The Statutory auditor of the company has carried out a limited review of the above results.
- During the year ended 31 March 2019, the Company had allotted on preferential basis 28,14,48,000 equity shares of Rs. 72.66 each at a premium of Rs. 62.66 per share aggregating to Rs. 2,0450.00 million. The proceeds of preferential allotment amounting to Rs. 20,450.00 million have been temporarily invested in Fixed deposits, pending utilisation for the same.
- 5 Exceptional items during the year ended 31st March 2019 represents provision for impairment of trade receivables and Property Plant & Equipment including Set top boxes amounting to Rs. 1845.60 million, one-time exceptional provision for certain tax related matters and other assets amounting to Rs. 265.40 million. These adjustments, having one-time, non-routine material impact on Consolidated financial results.

For and behalf of Board of Directors of DEN NETWORKS LIMITED

SAMEER MANCHANDA Chairman and Managing Director

New Delh

DIN: 00015439

S.N. Sharma Chief Executive Officer

New Delhi 11 th October, 2019

